

MCCCKnoxville September & Year to Date 2023 Treasurer's Report

As of September 30, 2023

Notes for status as of 9/30/2023

1. Undesignated (General Fund) Disbursements & Receipts

- a. September General Fund receipts of \$7,463.72 were favorable to disbursements of \$7,017.00 by \$446.72
- b. September General Fund receipts were unfavorable to budget of \$8,960 by (\$1,498.28)
- c. Year to date GF receipts of \$75,552.97 were unfavorable to disbursements of \$77,622.82 by (\$2,069.85)
 - i. Unanticipated building maintenance/repairs, honorariums, easy tithe, and technology expenses account for the deficit to receipts.
 - ii. These expenses were all approved by the board in advance of disbursement.
- d. Year to date GF receipts were unfavorable to budget of \$80,640 by (\$5,087.03)
 - i. This calculates to a year end deficit to Budget of approximately \$6,782

2. Designated (Non-Budgeted) Disbursements & Receipts.

Note that this category of funds should be self-sustaining. Disbursements should not exceed each fund's balance on a year-to-date basis without prior Board discussion and approval.

- a. September Designated funds receipts of \$2083.56 were favorable to disbursements of \$763.56 by \$1,320
- b. Year to date Designated funds receipts \$13,027.83 were unfavorable to disbursements of \$16,599.74 by (\$3,572.71)
 - i. The large deficit reflects non-monetary benevolence via Food City Gift Cards
 - ii. All categories except the building fund had sufficient balances to support disbursements without transfers from the reserve funds. See chart below.

2023 Year-to-date Designated Giving Results

Balance On Hand as of 1/1/2023		2023 Receipts	2023 Spend	Balance On Hand as of 6/1/2023	
Beginning Designated	11,131.24	13,027.03	16,599.74	7,558.53	Ending Designated
Building Fund	74.18	*6,250.36	6324.54	0.00	Building Fund
Children's Ministry	1,815.45	0.00	0.00	1,815.45	Children's Ministry
Deacon's Benevolence	3,228.96	685.00	2,025.76	1,888.20	Deacon's Benevolence
Deacon's Food Pantry	0	3,566.67	2,166.67	1,431.63	Deacon's Food Pantry
Deacon's FC Gift Cards	3,880.47	0.00	3,875.20	5.27	Deacon's FC Gift Cards
Medical Support Fund	2,132.18	1,450.00	2,114.20	1,467.98	Medical Support Fund

1. *5,250.36 of Building Fund receipts were a transfer from or charged to the General Fund.
2. The split between Deacon's Benevolence and Pantry is estimated YTD and will be actual going forward

Total Current Balances

Total Current Liquid Assets		73,268.65
Cash on hand		73,263.38
General Fund	- 2,045.09	
Reserve Fund	67,665.20	
5 Months Reserve	44,800.00	
Discretionary Reserve	22,865.20	
Designated Cash on hand		7,642.45
Non-monetary Liquid Assets		5.27
Deacon's Fund Gift Cards	5.27	

Balance Sheet
As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
CBBC OPERATING ACCOUNT	
CHILDREN'S MINISTRY FUND	1,815.45
DEACON'S FUND	
Deacons Benevolence	1,888.20
Homeless Ministries	1,040.00
Medical Expense Support Fund	1,467.98
Pantry Fund	1,431.63
Total DEACON'S FUND	5,827.81
GENERAL FUND	-2,045.09
RESERVE FUND	67,665.20
Total CBBC OPERATING ACCOUNT	73,263.37
CBBC Square and Paypal	0.01
Total Checking/Savings	73,263.38
Other Current Assets	
Deacons' Food City Cards	5.27
Total Other Current Assets	5.27
Total Current Assets	73,268.65
Fixed Assets	
BUILDING	233,211.45
Total Fixed Assets	233,211.45
TOTAL ASSETS	306,480.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Liabilities	404.28
Total Other Current Liabilities	404.28
Total Current Liabilities	404.28
Total Liabilities	404.28
Equity	
FUND BALANCE	311,718.38
Net Income	-5,642.56
Total Equity	306,075.82
TOTAL LIABILITIES & EQUITY	306,480.10

Metropolitan Community Church of Knoxville
Profit & Loss
September 2023

	Sep 23
Ordinary Income/Expense	
Income	
INCOME	
TITHES AND OFFERINGS	7,380.69
Total INCOME	7,380.69
OTHER INCOME	
INTEREST INCOME - CBBC CKING	3.03
MISCELLANEOUS	80.00
Total OTHER INCOME	83.03
Total Income	7,463.72
Gross Profit	7,463.72
Expense	
ADMINISTRATION	
Easy Tithe Fee	124.12
Total ADMINISTRATION	124.12
COMMUNITY BUILDING	
SOCIAL ACTIVITIES	25.18
Total COMMUNITY BUILDING	25.18
DENOMINATIONAL SUPPORT	
UFMCC TITHES	655.84
Total DENOMINATIONAL SUPPORT	655.84
FACILITIES	
ALARM SYSTEM	50.00
BUILDING MAINTENANCE from GF	43.00
Cleaning	300.00
COPIER	23.83
LAWN CARE	260.00
Pest Control	100.00
UTILITIES	664.45
Total FACILITIES	1,441.28
PASTOR	
CELL PHONE	133.32
HOUSING	1,500.00
SALARY	1,900.00
Total PASTOR	3,533.32
STAFF	
Associate Pastor	750.00
PAYROLL TAXES	57.38
Total STAFF	807.38

Profit & Loss

September 2023

	Sep 23
TECHNOLOGY	
Internet	332.88
Web Hosting	25.00
Zoom, Breeze, GoDaddy	72.00
Total TECHNOLOGY	429.88
Total Expense	7,017.00
Net Ordinary Income	446.72
Other Income/Expense	
Other Income	
Homeless Ministry Income	950.00
Pantry Income	1,133.56
Total Other Income	2,083.56
Other Expense	
Pantry Expense	763.56
Total Other Expense	763.56
Net Other Income	1,320.00
Net Income	1,766.72

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
 January through September 2023

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 10/02/23
 Cash Basis

	Ordinary Income/Expense	Sep 23	Budget	\$ Over Budget	% of Budget	TOTAL		
						Jan - Sep 23	Budget	\$ Over Budget % of Budget
	Income							
	FUND RAISERS							
	SPECIAL FUNDRAISERS	0.00	0.00	0.00	0.0%	0.00	2,500.00	-2,500.00 0.0%
	Total FUND RAISERS	0.00	0.00	0.00	0.0%	0.00	2,500.00	-2,500.00 0.0%
	INCOME							
	Outreach	0.00	0.00	0.00	0.0%	175.00	0.00	175.00 100.0%
	TITHES AND OFFERINGS	7,380.69	8,950.00	-1,569.31	82.47%	74,972.92	80,550.00	-5,577.08 93.08%
	Total INCOME	7,380.69	8,950.00	-1,569.31	82.47%	75,147.92	80,550.00	-5,402.08 93.29%
	OTHER INCOME							
	INTEREST INCOME - CBBC CKING	3.03	4.00	-0.97	75.75%	29.43	30.00	-0.57 98.1%
	MISCELLANEOUS	80.00	0.00	80.00	100.0%	375.62	400.00	-24.38 93.91%
	Total OTHER INCOME	83.03	4.00	79.03	2,075.75%	405.05	430.00	-24.95 94.2%
	Total Income	7,463.72	8,954.00	-1,490.28	83.36%	75,552.97	83,480.00	-7,927.03 90.5%
	Gross Profit	7,463.72	8,954.00	-1,490.28	83.36%	75,552.97	83,480.00	-7,927.03 90.5%
	Expense							
	ADMINISTRATION							
	Easy Tithe Fee	124.12	0.00	124.12	100.0%	872.03	100.00	772.03 872.03%
	MISCELLANEOUS EXPENSES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00 0.0%
	OFFICE SUPPLIES	0.00	100.00	-100.00	0.0%	543.06	300.00	243.06 181.02%
	TN STATE ANNUAL	0.00	0.00	0.00	0.0%	20.00	20.00	0.00 100.0%
	Total ADMINISTRATION	124.12	100.00	24.12	124.12%	1,435.09	420.00	1,015.09 341.69%
	COMMUNITY BUILDING							
	FUND-RAISING EXPENSE	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00 0.0%
	SOCIAL ACTIVITIES	25.18	100.00	-74.82	25.18%	188.80	400.00	-211.20 47.2%
	Total COMMUNITY BUILDING	25.18	100.00	-74.82	25.18%	188.80	900.00	-711.20 20.98%
	CONFERENCES/NETWORK GATHERINGS							
	General Conference	0.00	0.00	0.00	0.0%	0.00	0.00	0.00 0.0%
	Network Gatherings	0.00	250.00	-250.00	0.0%	0.00	750.00	-750.00 0.0%
	Total CONFERENCES/NETWORK GATHERINGS	0.00	250.00	-250.00	0.0%	0.00	750.00	-750.00 0.0%
	DENOMINATIONAL SUPPORT							
	BOARD OF PENSIONS	0.00	0.00	0.00	0.0%	691.25	900.00	-208.75 76.81%
	UFMCC TITHES	655.84	890.00	-234.16	73.69%	7,663.84	8,080.00	-416.16 94.85%
	Total DENOMINATIONAL SUPPORT	655.84	890.00	-234.16	73.69%	8,355.09	8,980.00	-624.91 93.04%
	FACILITIES							
	ALARM SYSTEM	50.00	50.00	0.00	100.0%	625.00	450.00	175.00 138.89%
	BUILDING MAINTENANCE from GF	43.00	200.00	-157.00	21.5%	5,440.18	1,200.00	4,240.18 453.35%
	Cleaning	300.00	200.00	100.00	150.0%	2,000.00	2,000.00	0.00 100.0%
	COPIER	23.83	25.00	-1.17	95.32%	247.66	225.00	22.66 110.07%
	INSURANCE	0.00	0.00	0.00	0.0%	3,598.00	3,500.00	98.00 102.8%
	LAWN CARE	260.00	300.00	-40.00	86.67%	1,820.00	2,100.00	-280.00 86.67%

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Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
 January through September 2023

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 Cash Basis

	Sep 23	Budget	\$ Over Budget	% of Budget	Jan - Sep 23	Budget	\$ Over Budget	% of Budget	TOTAL
Deacons' Assistance Income	0.00	0.00	0.00	0.0%	685.00	0.00	685.00	100.0%	
Homeless Ministry Income	950.00	0.00	950.00	100.0%	975.00	0.00	975.00	100.0%	
Medical Support Income	0.00	0.00	0.00	0.0%	1,450.00	0.00	1,450.00	100.0%	
Pantry Income	1,133.56	0.00	1,133.56	100.0%	3,666.67	0.00	3,666.67	100.0%	
Use of Reserve Fund	0.00	0.00	0.00	0.0%	5,250.36	0.00	5,250.36	100.0%	
Total Other Income	2,083.56	0.00	2,083.56	100.0%	13,027.03	0.00	13,027.03	100.0%	
Other Expense									
Deacons' Assistance Expense	0.00	0.00	0.00	0.0%	4,400.96	0.00	4,400.96	100.0%	
Homeless Ministry Expense	0.00	0.00	0.00	0.0%	25.00	0.00	25.00	100.0%	
Maintenance Expense-Bldg Fund	0.00	0.00	0.00	0.0%	6,324.54	0.00	6,324.54	100.0%	
Medical Support Expense	0.00	0.00	0.00	0.0%	2,114.20	0.00	2,114.20	100.0%	
Pantry Expense	763.56	0.00	763.56	100.0%	3,735.04	0.00	3,735.04	100.0%	
Total Other Expense	763.56	0.00	763.56	100.0%	16,599.74	0.00	16,599.74	100.0%	
Net Other Income	1,320.00	0.00	1,320.00	100.0%	-3,572.71	0.00	-3,572.71	100.0%	
Net Income	1,766.72	-360.00	2,126.72	-490.76%	-5,642.56	1,520.00	-7,162.56	-371.22%	

Metropolitan Community Church of Knoxville, TN							
Summary of Receipts & Disbursements for September 2023							
	Month:				YTD:		
	Undesignated	Designated	Total		Undesignated	Designated	Total
Receipts	7,463.72	2,083.56	9,547.28		75,552.97	13,027.03	88,580.00
Disbursements	7,017.00	763.56	7,780.56		77,622.82	16,599.74	94,222.56
Increase/(Decrease)	446.72	1,320.00	1,766.72		(2,069.85)	(3,572.71)	(5,642.56)